

**JAYPEE PUBLIC SCHOOL,
GREATER NOIDA**

WEEKLY SYLLABUS

SESSION: 2024-2025

CLASS – XII

ACCOUNTANCY

MONTH: MARCH, 2024

Content / Topic	1 st Week	2 nd Week	3 rd Week	4 th Week	5 th Week
PROJECT WORK Comprehensive Project UNIT-2 ACCOUNTING FOR PARTNERSHIP FIRMS Nature & Valuation of Goodwill Change in Existing Profit-Sharing Ratio	SESSION BEGINS ON 15th March, 2023		Comprehensive Project Goodwill: Nature <ul style="list-style-type: none"> • Meaning & Features • Types of Goodwill • Valuation of Goodwill 	Goodwill: Valuation <ul style="list-style-type: none"> • Average Profit Method • Super Profit Method • Capitalisation of Average Profit Method • Capitalisation of Super Profit Method 	Change in Existing Profit-Sharing Ratio <ul style="list-style-type: none"> • Reconstitution: Meaning • Calculation of Sacrifice & Gain • Accounting Treatment of: <ul style="list-style-type: none"> - Goodwill - Undistributed Profits - Accumulated Losses - Revaluation of Assets - Reassessment of Liabilities
Learning Objectives	To enable the students to: <ul style="list-style-type: none"> ❖ State the meaning, nature and factors affecting goodwill. ❖ Develop the understanding and skill of valuation of goodwill using different methods. ❖ State the meaning of sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners. ❖ Develop the understanding of accounting treatment of revaluation assets and reassessment of liabilities and treatment of reserves and accumulated profits by preparing revaluation account and balance sheet. 				
Expected Learning Outcomes	The students will be able to: <ul style="list-style-type: none"> ➤ Explain the meaning and features goodwill. ➤ Calculate goodwill by all given methods. ➤ Compute gain and sacrifice of partners on change in existing Profit-Sharing Ratio. ➤ Pass Journal entries for treatment of Valued Goodwill, Appeared Goodwill, Undistributed Profits, Accumulated Losses, Revaluation of Assets and Reassessment of Liabilities. 				
Teaching Aids / Resources	PPT's, Computerized Notes, You-Tube Videos, Text-Book, e-Book, Scanner (Previous Years' Board Questions), Formats & Formulas Sheets, Quiz, Worksheets, Sample Papers, PROJECT BOOKLET, etc.				
Lab Activity					

MONTH: APRIL, 2024

Content / Topic	1 st Week	2 nd Week	3 rd Week	4 th Week
UNIT-2 ACCOUNTING FOR PARTNERSHIP FIRMS Change in Existing Profit-Sharing Ratio	Change in Existing Profit-Sharing Ratio <ul style="list-style-type: none"> • Accounting Treatment of: <ul style="list-style-type: none"> - Goodwill - Undistributed Profits - Accumulated Losses 	Admission of Partner <ul style="list-style-type: none"> • Calculation of New and Sacrificing Ratio • Accounting Treatment of: <ul style="list-style-type: none"> - Capital - Goodwill <ul style="list-style-type: none"> ○ Brought 	Admission of Partner <ul style="list-style-type: none"> • Accounting Treatment of: <ul style="list-style-type: none"> - Capital - Goodwill <ul style="list-style-type: none"> ○ Negative Sacrificing Ratio 	Admission of Partner <ul style="list-style-type: none"> • Preparation of: <ul style="list-style-type: none"> - Revaluation Account - Partners' Capital A/c - Balance Sheet - Partners' Current A/c - Bank A/c

Admission of Partner	<ul style="list-style-type: none"> - Revaluation of Assets - Reassessment of Liabilities 	<ul style="list-style-type: none"> ○ Not Brought ○ Partly Brought ○ Withdrawn ○ Negative Sacrificing Ratio ○ Hidden Goodwill 	<ul style="list-style-type: none"> ○ Hidden Goodwill ● Preparation of: <ul style="list-style-type: none"> - Revaluation Account - Partners' Capital A/c - Balance Sheet 	<ul style="list-style-type: none"> ● Capital Adjustment - New Partner's Capital Given - New Partner's Capital is NOT Given
Learning Objectives	<p>To enable the students to:</p> <ul style="list-style-type: none"> ❖ State the meaning of sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners. ❖ Develop the understanding of accounting treatment of revaluation assets and reassessment of liabilities and treatment of reserves and accumulated profits by preparing revaluation account and balance sheet. ❖ Explain the effect of change in profit sharing ratio on admission of a new partner. ❖ Develop the understanding and skill of treatment of goodwill as per AS-26, treatment of revaluation of assets and re-assessment of liabilities, treatment of reserves and accumulated profits, adjustment of capital accounts and preparation of capital, current account and balance sheet of the new firm. 			
Expected Learning Outcomes	<p>The students will be able to:</p> <ul style="list-style-type: none"> ➤ Compute gain and sacrifice of partners on change in existing Profit-Sharing Ratio. ➤ Pass Journal entries for treatment of Valued Goodwill, Appeared Goodwill, Undistributed Profits, Accumulated Losses, Revaluation of Assets and Reassessment of Liabilities. ➤ Compute New Profit-Sharing ratio and Sacrificing ratio. ➤ Pass Journal Entries regarding Admission of Partner. ➤ Prepare Revaluation A/c, Partners' Capital A/c, Balance Sheet, Partners' Current A/c, Bank A/c 			
Teaching Aids / Resources	PPT's, Computerized Notes, You-Tube Videos, Text-Book, e-Book, Scanner (Previous Years' Board Questions), Formats & Formulas Sheets, Quiz, Worksheets, Sample Papers, etc.			

MONTH: MAY, 2024

Content / Topic	1st Week	2nd Week	3rd Week	4th Week
UNIT-2 ACCOUNTING FOR PARTNERSHIP FIRMS Retirement of Partner Death of Partner	Retirement of Partner <ul style="list-style-type: none"> ● Calculation of New Profit-Sharing Ratio & Gaining Ratio. ● Accounting Treatment of Valued Goodwill & Appeared Goodwill 	Retirement of Partner <ul style="list-style-type: none"> ● Preparation of: <ul style="list-style-type: none"> - Revaluation Account - Partners' Capital A/c - Balance Sheet - Partner's Loan A/c - Bank A/c ● Capital Adjustment - New Firm's Capital Given - Paid Full with given remaining Bank Balance 	Death of Partner <ul style="list-style-type: none"> ● Calculation of deceased partner's profit share till date of from last Balance Sheet. ● Accounting Treatment of Valued Goodwill <ul style="list-style-type: none"> - New ratio Same - New ratio Changes ● Journal Entries <ul style="list-style-type: none"> - Profit or Loss Share - Current or Loan A/c - Transfer to Executor's A/c 	Death of Partner <ul style="list-style-type: none"> ● Preparation of: <ul style="list-style-type: none"> - Deceased Partner's Capital A/c - Executor's Loan A/c ● Preparation of: <ul style="list-style-type: none"> - Revaluation A/c - Partners' Capital A/c - Balance Sheet

Learning Objectives	To enable the students to: <ul style="list-style-type: none"> ❖ State the meaning of gaining ratio and the retirement of partner. ❖ Explain the effect of retirement / death of a partner on change in profit sharing ratio. ❖ Develop the understanding of accounting treatment of goodwill, revaluation of assets and re-assessment of liabilities and adjustment of accumulated profits, losses and reserves on retirement / death of a partner and capital adjustment. ❖ Develop the skill of calculation of deceased partner's share till the time of his death and prepare deceased partner's and executor's account. ❖ Discuss the preparation of the capital accounts of the remaining partners and the balance sheet of the firm after retirement / death of a partner.
Expected Learning Outcomes	The students will be able to: <ul style="list-style-type: none"> ➤ Compute gaining ratio of partners on retirement or death of partner. ➤ Pass Journal entries for treatment of Valued Goodwill, Appeared Goodwill, Undistributed Profits, Accumulated Losses, Revaluation of Assets and Reassessment of Liabilities. ➤ Pass Journal Entries regarding Retirement of Partner. ➤ Prepare Revaluation A/c, Partners' Capital A/c, Balance Sheet, Partner's Loan A/c, Bank A/c ➤ Compute deceased partner's profit share till date of from last Balance Sheet. ➤ Pass Journal Entries regarding Death of Partner. ➤ Prepare Deceased Partner's Capital A/c, Executor's A/c, Executor's Loan A/c.
Teaching Aids / Resources	PPT's, Computerized Notes, You-Tube Videos, Text-Book, e-Book, Scanner (Previous Years' Board Questions), Formats & Formulas Sheets, Quiz, Worksheets, Sample Papers, etc.
Lab Activity	

MONTH: JULY, 2024

Content / Topic	1st Week	2nd Week	3rd Week	4th Week
UNIT-2 ACCOUNTING FOR PARTNERSHIP FIRMS Dissolution of Partnership Firm UNIT-3 ACCOUNTING FOR COMPANIES Issue and Forfeiture of Shares	Dissolution of Partnership Firm <ul style="list-style-type: none"> • Preparation of: <ul style="list-style-type: none"> - Realisation Account - Partners' Capital A/c - Partner's Loan A/c - Cash A/c or Bank A/c 	Dissolution of Partnership Firm <ul style="list-style-type: none"> • Journal Entries for: <ul style="list-style-type: none"> - Transfer of Assets & Liabilities - Realisation of Assets, Liabilities & Expenses - Partner's Loan - Undistributed Profits - Accumulated Losses - FINAL Settlement 	Issue and Forfeiture of Shares <ul style="list-style-type: none"> • Journal Entries for <ul style="list-style-type: none"> - Normal – “8” - Lump-Sum Payment - SPR - Calls in Arrears - Calls in Advance - Under-Subscription - Over-Subscription 	Issue and Forfeiture of Shares <ul style="list-style-type: none"> • Preparation of Pro-Rata Table • Journal Entries for <ul style="list-style-type: none"> - Pro-Rata Allotment - Forfeiture of Shares - Reissue of Shares • Presentation of Share Capital in Balance Sheet
Learning Objectives	To enable the students to: <ul style="list-style-type: none"> ❖ Understand the situations under which a partnership firm can be dissolved. ❖ Develop the understanding of preparation of realisation account and other related accounts. 			

	<ul style="list-style-type: none"> ❖ State the meaning of share and share capital and differentiate between equity shares and preference shares and different types of share capital. ❖ Understand the meaning of private placement of shares and Employee Stock Option Plan. ❖ Explain the accounting treatment of share capital transactions regarding issue of shares. ❖ Develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares. ❖ Describe the presentation of share capital in the balance sheet of the company as per schedule III part I of the Companies Act 2013.
Expected Learning Outcomes	<p>The students will be able to:</p> <ul style="list-style-type: none"> ➤ Prepare Realisation A/c, Partners' Capital A/c, Partner's Loan A/c, Cash or Bank A/c ➤ Pass Journal Entries regarding Dissolution of Partnership. ➤ Pass Journal Entries for Issue of Shares with SPR, Under-Subscription, Over-Subscription, Calls-in-Arrears, Calls-in-Advance. ➤ Pass Journal Entries for Pro-Rata Allotment with Forfeiture and Reissue of Forfeited Shares. ➤ Present Share Capital in the Balance Sheet of Company as per Schedule-III Part-I of the Companies Act, 2013.
Teaching Aids / Resources	PPT's, Computerized Notes, You-Tube Videos, Text-Book, e-Book, Scanner (Previous Years' Board Questions), Formats & Formulas Sheets, Quiz, Worksheets, Sample Papers, etc.
Lab Activity	

MONTH: AUGUST, 2024

Content / Topic	1st Week	2nd Week	3rd Week	4th Week
UNIT-3 ACCOUNTING FOR COMPANIES Issue and Forfeiture of Shares Issue of Debentures Redemption of debentures	Issue and Forfeiture of Shares <ul style="list-style-type: none"> • Preparation of Pro-Rata Table • Journal Entries for <ul style="list-style-type: none"> - Pro-Rata Allotment - Forfeiture of Shares - Reissue of Shares • Presentation of Share Capital in Balance Sheet 	Issue of Debentures <ul style="list-style-type: none"> • Journal Entries for Issue <ul style="list-style-type: none"> - Normal – “8” - Lump-Sum Payment - SPR & Discount - Arrear & Advance - Under & Over Subscription 	Issue of Debentures <ul style="list-style-type: none"> • Journal Entries for Issue <ul style="list-style-type: none"> - As Collateral Security - For Consideration Other Than Cash - Interest on Debentures 	Issue of Debentures <ul style="list-style-type: none"> • Journal Entries for Issue <ul style="list-style-type: none"> - Issue of Debentures with TERMS of REDEMPTION - WRITING OFF Loss on Issue of Debentures • Presentation of Debentures in Company's Balance Sheet Redemption of debentures <ul style="list-style-type: none"> • Meaning of Redemption of Debentures
Learning Objectives	<p>To enable the students to:</p> <ul style="list-style-type: none"> ❖ Develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares. ❖ Describe the presentation of share capital in the balance sheet of the company as per schedule III part I of the Companies Act 2013. ❖ Explain the accounting treatment of different categories of transactions related to issue of debentures. 			

	<ul style="list-style-type: none"> ❖ Develop the understanding and skill of writing off discount / loss on issue of debentures. ❖ Understand the concept of collateral security and its presentation in balance sheet. ❖ Develop the skill of calculating interest on debentures and its accounting treatment. ❖ State the meaning of redemption of debentures.
Expected Learning Outcomes	The students will be able to: <ul style="list-style-type: none"> ➤ Pass Journal Entries for Pro-Rata Allotment with Forfeiture and Reissue of Forfeited Shares. ➤ Present Share Capital in the Balance Sheet of Company as per Schedule-III Part-I of the Companies Act, 2013. ➤ Pass Journal Entries for Issue of Debentures with Normal-8, Lump-Sum Payment, SPR, Discount, Arrear, Advance, Under-Subscription, Over-Subscription ➤ Pass Journal Entries for Issue of Debentures as Collateral Security, For Consideration Other Than Cash, Interest on Debentures, Issue with TERMS of Redemption, Writing Off Loss on Issue of Debentures
Teaching Aids / Resources	PPT's, Computerized Notes, You-Tube Videos, Text-Book, e-Book, Scanner (Previous Years' Board Questions), Formats & Formulas Sheets, Quiz, Worksheets, Sample Papers, etc.

MONTH: SEPTEMBER, 2024

Content / Topic	1 st Week	2 nd Week	3 rd Week	4 th Week
UNIT-4 ANALYSIS OF FINANCIAL STATEMENTS Financial Statements of a Company	Financial Statements of a Company <ul style="list-style-type: none">• Meaning, Nature, Uses and Importance• Balance Sheet (Schedule-III Part-I)• Major-Heads & Sub-Heads• Statement of Profit & Loss (Schedule-III Part-II)	Half Yearly Examination		
Learning Objectives	To enable the students to: ❖ Develop the understanding of major headings and sub-headings (as per Schedule III to the Companies Act, 2013) of balance sheet as per the prescribed norms / formats.			
Expected Learning Outcomes	The students will be able to: ➤ Classify Balance Sheet Items (Assets & Liabilities) under various Major-Heads & Sub-Heads			
Teaching Aids / Resources	PPT’s, Computerized Notes, You-Tube Videos, Text-Book, e-Book, Scanner (Previous Years’ Board Questions), Formats & Formulas Sheets, Quiz, Worksheets, Sample Papers, etc.			
Lab Activity				

MONTH: OCTOBER, 2024

Content / Topic	1 st Week	2 nd Week	3 rd Week	4 th Week
UNIT-4 ANALYSIS OF FINANCIAL STATEMENTS	Accounting Ratios <ul style="list-style-type: none"> • Meaning, Significance, Objectives, Importance and Limitations. • Liquidity Ratios: 	Accounting Ratios <ul style="list-style-type: none"> • Solvency Ratios: <ul style="list-style-type: none"> - Debt to Equity Ratio - Total Assets to Debts Ratio 	Accounting Ratios <ul style="list-style-type: none"> • Activity Ratios: <ul style="list-style-type: none"> - Inventory Turnover Ratio, - Trade Receivables Turnover Ratio 	Accounting Ratios <ul style="list-style-type: none"> • Profitability Ratios: <ul style="list-style-type: none"> - Gross Profit Ratio - Operating Ratio

Financial Statements Analysis Accounting Ratios	<ul style="list-style-type: none"> - Current Ratio - Liquid Ratio 	<ul style="list-style-type: none"> - Proprietary Ratio - Interest Coverage Ratio - Debt to Capital Employed Ratio 	<ul style="list-style-type: none"> - Trade Payables Turnover Ratio - Fixed Asset Turnover Ratio - Net Asset Turnover Ratio - Working Capital Turnover Ratio 	<ul style="list-style-type: none"> - Operating Profit Ratio - Net Profit Ratio - Return on Investment
Learning Objectives	To enable the students to: <ul style="list-style-type: none"> ❖ State the meaning, objectives, and limitations of financial statement analysis. ❖ Discuss the meaning of different tools of 'financial statements analysis'. ❖ State the meaning, objectives, and significance of different types of ratios. ❖ Develop the understanding of computation of current ratio and quick ratio. ❖ Develop the skill of computation of debt equity ratio, total asset to debt ratio, proprietary ratio and interest coverage ratio. ❖ Develop the skill of computation of inventory turnover ratio, trade receivables and trade payables ratio and working capital turnover ratio and others. ❖ Develop the skill of computation of gross profit ratio, operating ratio, operating profit ratio, net profit ratio and return on investment. 			
Expected Learning Outcomes	The students will be able to: <ul style="list-style-type: none"> ➤ Classify Balance Sheet Items (Assets & Liabilities) under various Major-Heads & Sub-Heads. ➤ Compute Current Ratio & Quick Ratio. ➤ Compute Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio, & Interest Coverage Ratio. ➤ Compute Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio, Working Capital Turnover Ratio, Fixed Assets Turnover Ratio, Current Assets Turnover Ratio. ➤ Compute Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, Net Profit Ratio & Return on Investment. 			
Teaching Aids / Resources	PPT's, Computerized Notes, You-Tube Videos, Text-Book, e-Book, Scanner (Previous Years' Board Questions), Formats & Formulas Sheets, Quiz, Worksheets, Sample Papers, etc.			

MONTH: NOVEMBER, 2024

Content / Topic	1st Week	2nd Week	3rd Week	4th Week
UNIT-5 CASH FLOW STATEMENT Cash Flow Statement	Cash Flow Statement <ul style="list-style-type: none"> • Meaning, Objectives, Merits. • Cash & Cash Equivalents • Classification of Activities: <ul style="list-style-type: none"> - Operating Activities - Investing Activities - Financing Activities 	Cash Flow Statement <ul style="list-style-type: none"> • FORMAT of Cash Flow Statement as per AS-3 (Revised) by Indirect Method. • Preparation of Cash Flow Statement as per AS-3 (Revised) by Indirect Method 	Cash Flow Statement <ul style="list-style-type: none"> • Preparation of Cash Flow Statement as per AS-3 (Revised) by Indirect Method • Adjustments in preparation of Cash Flow Statement 	PRE-BOARD Examination

Learning Objectives	To enable the students to: <ul style="list-style-type: none"> ❖ State the meaning and objectives of cash flow statement. ❖ Develop the understanding of preparation of Cash Flow Statement using indirect method as per AS 3 with given adjustments.
Expected Learning Outcomes	The students will be able to: <ul style="list-style-type: none"> ➤ Classify Activities as Operating Activities, Investing Activities, Financing Activities ➤ Prepare FORMAT of Cash Flow Statement as per AS-3 (Revised) by Indirect Method. ➤ Prepare CASH FLOW STATEMENT from given Balance Sheet and Information (Adjustments).
Teaching Aids / Resources	PPT's, Computerized Notes, You-Tube Videos, Text-Book, e-Book, Scanner (Previous Years' Board Questions), Formats & Formulas Sheets, Quiz, Worksheets, Sample Papers, etc.

MONTH: DECEMBER, 2024

Content / Topic	1st Week	2nd Week	3rd Week	4th Week
PROJECT WORK Specific Project – I (Accounting ratios) Specific Project – II (Cash Flow Statement) REVISION	PRE-BOARD Examination	Specific Project – I (Accounting ratios) Specific Project – II (Cash Flow Statement)	REVISION	PRE-BOARD Examination
Learning Objectives	To enable the students to: <ul style="list-style-type: none"> ❖ Revise the Syllabus. 			
Expected Learning Outcomes	The students will be able to: <ul style="list-style-type: none"> ➤ Solve Question Paper in Examination. 			
Teaching Aids / Resources	PPT's, Computerized Notes, You-Tube Videos, Text-Book, e-Book, Scanner (Previous Years' Board Questions), Formats & Formulas Sheets, Quiz, Worksheets, Sample Papers, PROJECT BOOKLET, etc.			

MONTH: JANUARY, 2025

Content / Topic	1st Week	2nd Week	3rd Week	4th Week
REVISION	PRE-BOARD Examination	CBSE Practical Examination REVISION	CBSE Practical Examination REVISION	CBSE Practical Examination REVISION
Learning Objectives	To enable the students to: <ul style="list-style-type: none"> ❖ Revise the Syllabus. 			
Expected Learning Outcomes	The students will be able to: <ul style="list-style-type: none"> ➤ Solve Question Paper in Examination. 			
Teaching Aids / Resources	PPT's, Computerized Notes, You-Tube Videos, Text-Book, e-Book, Scanner (Previous Years' Board Questions), Formats & Formulas Sheets, Quiz, Worksheets, Sample Papers, etc.			

MONTH: FEBRUARY, 2025

Content / Topic	1st Week	2nd Week	3rd Week	4th Week
REVISION	CBSE Practical Examination REVISION	CBSE Practical Examination REVISION	REVISION	REVISION
Learning Objectives	To enable the students to: ❖ Revise the Syllabus.			
Expected Learning Outcomes	The students will be able to: ➤ Solve Question Paper in Examination.			
Teaching Aids / Resources	PPT's, Computerized Notes, You-Tube Videos, Text-Book, e-Book, Scanner (Previous Years' Board Questions), Formats & Formulas Sheets, Quiz, Worksheets, Sample Papers, etc.			

MONTH: MARCH, 2025

Content / Topic	1st Week	2nd Week	3rd Week	4th Week
	CBSE Board Examinatio	CBSE Board Examination		CBSE Board Examination